



During the 2013–2014 proxy season, Trillium filed more than two dozen shareholder proposals with publicly traded U.S. companies and engaged with scores more through direct outreach, sign-on letters and in-person meetings. Our corporate engagement addressed a wide range of issues including climate change, board diversity, workplace discrimination, political and lobbying spending, privacy and data security as well as indigenous rights.

COMPANY	ISSUE	OUTCOME	LEAD FILER
Cerner	Board Diversity	Successfully Withdrawn	Trillium Asset Management
Cree	Board Diversity	Successfully Withdrawn	Trillium Asset Management
Westinghouse Air	Board Diversity	Successfully Withdrawn	Trillium Asset Management
Jarden	Eliminate Chemical Hazards	Successfully Withdrawn	Trillium Asset Management
Chevron*	Environmental Expertise on Board of Directors	21.4% In Favor	NY State Comptroller
Home Depot	Equal Opportunity Employment	25% In Favor	Benedictine Sisters
National Fuel Gas	Gender Identity Non-Discrimination	33.6% In Favor	Trillium Asset Management
Church & Dwight	Greenhouse Gas Emissions Goals	Successfully Withdrawn	Trillium Asset Management
Lincoln Electric	Greenhouse Gas Emissions Goals	Successfully Withdrawn	Walden Asset Management
Lowes*	Greenhouse Gas Emissions Goals	Successfully Withdrawn	Trillium Asset Management
Valmont Industries	Greenhouse Gas Reporting	Successfully Withdrawn	Trillium Asset Management
Pepsico Inc.	Land Grabs In Sugar Supply Chain	Successfully Withdrawn	Oxfam
Amgen	Lobbying Reporting	Successfully Withdrawn	Trillium Asset Management
Marathon Petroleum	Lobbying Reporting	47.7% In Favor	Trillium Asset Management
Spectra	Methane Emissions	29.4% In Favor	Trillium Asset Management
EOG	Methane Emissions	28% In Favor	Trillium Asset Management
Oneok	Methane Emissions	30.7% In Favor	Trillium Asset Management
Emerson Electric	Political Spending	47% In Favor	Trillium Asset Management
Hess	Political Spending	Successfully Withdrawn	Trillium Asset Management
Motorola Solutions*	Political Spending	24% In Favor	Trillium Asset Management
Yahoo*	Political Spending	6.1% In Favor	Trillium Asset Management
AT&T	Privacy / Transparency Reporting	Successfully Withdrawn	NY State Comptroller
Verizon*	Privacy / Transparency Reporting	Successfully Withdrawn	Trillium Asset Management
Exxon*	Sexual Orientation Non-Discrimination	19.5% In Favor	NY State Comptroller
Panera Bread	Sustainability Reporting	Successfully Withdrawn	Trillium Asset Management
Chipotle	Sustainability Reporting	31.3% In Favor	Trillium Asset Management

**In addition to engaging with our core portfolio companies, Trillium also conducts advocacy on selected companies (identified with an “*”) that are not in our core portfolios but are held as legacy positions in client portfolios. These are companies that may not meet our minimum social and environmental criteria, but that we still seek to improve. The information provided in this material should not be considered a recommendation to buy or sell any of the securities mentioned. It should not be assumed that investments in such securities have been or will be profitable. The securities mentioned have been selected by the authors on an objective basis to illustrate views expressed in the commentary and do not represent all of the securities purchased, sold or recommended for advisory clients. A complete list of companies that are on Trillium’s ‘Buy List’ is available on request. The information contained herein has been prepared from sources believed reliable but is not guaranteed by us as to its timeliness or accuracy, and is not a complete summary or statement of all available data. This piece is for informational purposes and should not be construed as a research report.*